

Quality Assurance Fund of the Emergency Physician's Foundation
Comparison of Budget to Actual Revenues and Expenses
Five Months Ended November 30, 2012

UNAUDITED

	<u>Budget</u>	<u>Actual</u>	<u>Variance \$</u> <u>Favorable</u> <u>(Unfavorable)</u>	<u>Variance %</u> <u>Favorable</u> <u>(Unfavorable)</u>
Revenues:				
Quality Assurance Fees	\$ 759,289	316,370	(442,919)	(58%)
City of Oklahoma City	54,125	54,125	-	0%
City of Edmond	8,000	8,000	-	0%
City of Yukon	2,625	-	(2,625)	(100%)
City of Mustang	1,500	-	(1,500)	(100%)
City of Sand Springs	2,750	2,750	-	0%
City of Tulsa	26,000	26,000	-	0%
Total revenues	854,289	407,245	(447,044)	(52%)
Expenses:				
Salaries, taxes, insurance and benefits	742,978	307,415	435,563	59%
Professional services & Training	13,000	348	12,652	97%
Vehicle Gasoline	23,500	4,293	19,207	82%
Legal fees	3,000	947	2,053	68%
Communications	21,000	7,395	13,605	65%
Business travel, meals and training	14,310	2,486	11,824	83%
Vehicle Insurance	11,000	10,468	532	5%
Supplies	13,101	1,528	11,574	88%
Maintenance for vehicles	10,000	1,504	8,496	85%
Text books and periodical subscriptions	1,000	34	966	97%
Statistical Support for Clinical Research	1,000	-	1,000	100%
Postage and courier service	400	524	(124)	(31%)
Total expenses	854,289	336,942	517,347	61%
Excess of revenues over expenses	\$ -	\$ 70,304	\$ 70,304	\$ (1)

Clinical Research Development Fund of the Emergency Physician's Foundation
Statement of Revenues and Expenses
As of and for Month Ended November 30, 2012

UNAUDITED

Due from EMSA at beginning of month	<u>\$ 32,899.62</u>
Revenues:	
Transfer of funds from 6/30/12	62,507.00
Legal fees	<u>18,245.00</u>
Total revenues	<u>80,752.00</u>
Expenses:	
MTM Awards	84.13
The John Maxwell Co	716.00
Dr. Jamil Rahman	1,977.50
Total expenses	<u><u>2,777.63</u></u>
Excess of revenues over expenses	<u><u>77,974.37</u></u>
Due from EMSA at end of month	<u><u>\$ 110,873.99</u></u>